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PRESS RELEASE

Illes Balears Terminal – Port of Tarragona

Tarragona Port Authority (APT) has today awarded the tender for the construction and operation of a brand-new multi-purpose terminal (Illes Balears) under a 35-year concession to the BBI Euroports subsidiary TPS Tarragona Port Services.

The Port of Tarragona is one of the largest ports in Spain. It is managed by the Tarragona Port Authority (APT).

Illes Balears Terminal will be developed by TPS as a major new general cargo and dry bulk terminal. With its deep water (minimum 20m draught) and excellent marine access the terminal will become a major Mediterranean transshipment hub as well as one of the most important gateways for Catalonia. Operations will commence during 2012/3.

Key features of the new Illes Balears terminal are:

- 21-hectares
- 720m quay
- 20m+ draught
- Over 105,000 sq.m of warehousing
- Up to 6.5 mill tonnes new capacity
- Multi-products – dry bulk, general cargo, forest products, liquids
- 'WESTERLUND' forest products terminal
- Environmentally friendly – the terminal had been designed using the very latest equipment for handling dry-bulk products including over 4km of covered conveyors and covered truck and train loading stations
- Rail connected
- Ro/Ro ramp

Now that the tender has been awarded to TPS a phase to settle the definitive conditions of the concession will begin.

About BBI Euroports:

BBI Euroports is 100% owned by Babcock & Brown Infrastructure Limited (www.bbinfrastructure.com), a specialised infrastructure investment fund group, with over five years experience in owning, managing and operating infrastructure assets. Babcock & Brown Infrastructure also owns UK port operator PD Ports.

BBI Euroports controls a portfolio of eight European port operators active in fifteen ports throughout Europe (and one in China) www.bbieuropports.com The BBI European port businesses include:

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Perth
Tokyo

TPS Tarragona Port Services
Sagunto Bulk Terminal
Westerlund Group
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WCT
Seehaven Rostock
Terminal Rinfuse Italia
BBI Finnish Ports - Rauma and Pietarsaari

About TPS Tarragona Port Services:

TPS is the largest stevedore operating in the Port of Tarragona. TPS handles some 8.6 mill tonnes per annum of coal, coke, clinker, minerals, animal feed, fertilizer, steel and forest products. The business was acquired by BBI in March 2007.

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